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**AVOYELLES PARISH  
AIRPORT AUTHORITY**  
Marksville, LA

Financial Report

Year Ended December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-26-06

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## ACCOUNTANTS' REPORT

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Conrad O. Chapman, CPA\* 2006

\* A Professional Accounting Corporation

Board of Directors  
Avoyelles Parish Airport Authority  
Marksville, Louisiana

We have compiled the accompanying financial statements of the Avoyelles Parish Airport Authority, a component unit of the Avoyelles Parish Police Jury, as of December 31, 2005 and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary information that is the representation of management. We have not audited or reviewed the accompanying 2005 financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Avoyelles Parish Airport Authority's financial position, and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**Kolder, Champagne, Slaven & Company, LLC**  
Certified Public Accountants

Marksville, Louisiana  
June 15, 2006

**GENERAL PURPOSE FINANCIAL STATEMENTS**

AVOYELLES PARISH AIRPORT AUTHORITY  
Marksville, Louisiana

Combined Balance Sheet - All Governmental Fund Types and Account Group  
December 31, 2005

	Governmental Fund	Account Group	
	General Fund	General Fixed Assets	Total 2005
<b>ASSETS</b>			
Cash and CD's	\$ 198,790	\$ -	\$ 198,790
Receivables:			
Grants	5,268	-	5,268
Other	3,583	-	3,583
Equipment	-	-	-
Improvements	<u>-</u>	<u>535,246</u>	<u>535,246</u>
 Total assets	 <u>\$ 207,641</u>	 <u>\$ 535,246</u>	 <u>\$ 742,887</u>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts payable	<u>\$ 27,126</u>	<u>\$ -</u>	<u>\$ 27,126</u>
Fund Equity:			
Investment in general fixed assets	-	535,246	535,246
Fund balance -			
Unreserved, undesignated	<u>180,515</u>	<u>-</u>	<u>180,515</u>
Total fund equity	<u>180,515</u>	<u>535,246</u>	<u>715,761</u>
 Total liabilities and fund equity	 <u>\$ 207,641</u>	 <u>\$ 535,246</u>	 <u>\$ 742,887</u>

See accountant's report.

AVOYELLES PARISH AIRPORT AUTHORITY  
Marksville, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
All Governmental Fund Types  
Year Ended December 31, 2005

	General Fund		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Intergovernmental -			
Federal grant	\$ 7,125	\$ 7,125	\$ -
State grant	25,482	25,482	-
City of Marksville	4,000	4,000	-
Avoyelles Parish Police Jury	7,000	6,243	(757)
Donations - Paragon Casino	1,800	1,800	-
Miscellaneous	-	570	570
Interest	-	2,374	2,374
Rent Income	6,480	6,205	(275)
Total revenues	<u>51,887</u>	<u>53,799</u>	<u>1,912</u>
Expenditures:			
Current -			
General Government -			
Contract labor	6,000	6,750	(750)
Dues & subscriptions	400	275	125
Insurance	2,000	2,399	(399)
Miscellaneous	7,650	6,221	1,429
Repairs and maintenance	5,150	8,703	(3,553)
Supplies	500	361	139
D.B.E. plans & goals preparation	6,000	6,000	-
Utilities	3,500	3,111	389
Airport improvements	<u>44,278</u>	<u>44,278</u>	<u>-</u>
Total expenditures	<u>75,478</u>	<u>78,098</u>	<u>(2,620)</u>
Deficiency of revenues over expenditures	(23,591)	(24,299)	(708)
Fund balance, beginning	<u>204,814</u>	<u>204,814</u>	<u>-</u>
Fund balance, ending	<u>\$ 181,223</u>	<u>\$180,515</u>	<u>\$ (708)</u>

See accountant's report.